

POLL OF 27TH WARD VOTERS & BUSINESSES: SEPT. 19 POLL DEADLINE

Do You Support \$70 Million TIF Funds for CTA Green Line Damen Station?

Or Do You Support A Mix of TIF, Federal-State-Cook County & United Center Funds?

Please respond by Wednesday Sept. 19 at 5PM to Fulton Market Association:
roger@fultonmarketchicago.org or (312) 243-0822.

Background

CTA is building a Green Line Station at Damen Ave. and Lake St. FMA lobbied for this Station since 2002. The Station will serve our city, our community and the United Center.



Funding

CTA wants a \$70 Million Station compared to the \$38 Million Morgan-Lake Station in 2012. For the Morgan Station, our community's "Kinzie Corridor Tax Increment Finance District Fund" contributed \$30M and the federal government contributed \$8M. For the Damen Station, CTA wants all \$70M from our TIF fund although most CTA Stations are federally-funded.

Kinzie Corridor TIF Funds

You are receiving this email because your property taxes generate the Kinzie TIF funds. You deserve a voice in how TIF funds are spent.

Besides the important Damen Station, our community has tremendous needs for TIF funds:

- Security cameras for crime prevention
- Street, viaduct, alley, sidewalk, streetlight, parking & sewer repairs
- Community beautification and cleanliness
- Job training & placement to lead people away from crime
- New CTA Western Station, better CTA Ashland Station, better METRA service
- Reconstruct Lake Street Massive Structure west of Western Ave.
- Small business expansions and renovations
- Schools, libraries and public buildings
- Social services

The TIF expires in December 2022. Everything needs to be done by then.

Your Vote: Which Funding Option Do You Support?

In 2010 the \$38M Morgan Station cost was set. Then, FMA lobbied successfully for \$8M federal funds to reduce draining our TIF fund. This did not slow construction at all. Now, we are at the same point for the Damen Station:

Option 1: Use \$70M Neighborhood TIF Funds

Option 2: Cap Neighborhood TIF Funds at \$30M Like the Morgan Station

If CTA wants an expansive \$70M Damen Station compared to the \$38M Morgan Station, then CTA can find federal, state, county or United Center funds to cover the remaining \$40M beyond \$30M TIF funds.

Option 3: Other Ideas

Thank you for participating in this poll. Please respond by Wednesday Sept. 19 at 5PM.

FMA is the non-profit economic development agency for Chicago's Fulton Market-West Loop-Westside. Visit www.fultonmarketchicago.org for information and safety solutions.